

Working Document 4/25/24

	FY24 Revised Budget	FY24 Projections	FY25 Revised Recommended	FY26 Forecast	FY27 Forecast	FY28 Forecast	FY29 Forecast
Total Revenues	\$ 753,029,750	\$ 756,456,352	\$ 758,368,681	\$ 765,484,055	\$ 789,626,242	\$ 815,203,932	\$ 841,947,722
Total Expenditures excluding Fare Free	721,061,512	733,377,418	744,639,517	776,129,568	793,936,811	812,923,366	832,146,845
Fare Free			13,100,000	13,100,000	13,100,000	13,100,000	13,100,000
Projected Operating Surplus(Deficit)	31,968,238	23,078,934	629,164	(23,745,513)	(17,410,569)	(10,819,435)	(3,299,123)
Investment Plan							
Climate Action	1,030,000	30,000	430,000				
Heritage, History, Art, and Culture	1,545,000	212,285	460,000				
Collector Street Program	4,617,295	-	5,000,000	4,000,000	4,000,000	3,617,295	-
Information Technology R&R	4,726,676	3,071,662	500,000	500,000	500,000	500,000	500,000
Non-Public Safety Vehicle Replacement	2,575,000	2,874,281	1,200,000				
Parks and Recreation R&R	3,090,000	2,700,000	2,000,000				
Public Safety (Equipment, Vehicles, Apparatus, and Facilities)	28,486,113	16,526,470	29,959,630	18,000,000	18,000,000	-	-
Transit Capital	5,150,000	5,150,000	4,075,000	5,000,000	3,644,800		
Choice Grant Match			1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Investment Plan Total	68,955,084	44,574,149	44,624,630	28,500,000	27,144,800	5,117,295	1,500,000
Carry Forward and One-Time Items							
Carry Forward and One-Time Items	16,387,915	10,993,630	14,614,280			-	-
Business Incentives	6,189,000	1,484,970	2,648,220	5,837,960	1,628,380	1,350,000	1,350,000
Total Carry Forward and One-Time Items	39,576,915	29,478,600	17,262,500	5,837,960	1,628,380	1,350,000	1,350,000
Total Planning and One-Time Items	108,531,999	74,052,749	61,887,130	34,337,960	28,773,180	6,467,295	2,850,000
Fund Balance							
Available Fund Balance	197,127,885	193,458,572	142,484,757	81,226,791	23,143,318	(23,040,431)	(40,327,161)
Projected Operating Surplus(Deficit)	31,968,238	23,078,934	629,164	(23,745,513)	(17,410,569)	(10,819,435)	(3,299,123)
Less Total Planning and One-Time Items	(108,531,999)	(74,052,749)	(61,887,130)	(34,337,960)	(28,773,180)	(6,467,295)	(2,850,000)
Proj. Yearend Available Fund Balance	\$ 120,564,124	\$ 142,484,757	\$ 81,226,791	\$ 23,143,318	\$ (23,040,431)	\$ (40,327,161)	\$ (46,476,284)