

Working Document 3/28/2023

	FY22 Actuals	FY23 Revised Budget	FY23 Projections	FY24 Preliminary	FY25 Projections	FY26 Projections	FY27 Projections	FY28 Projections
Total Revenues	\$ 653,166,408	\$ 672,227,380	\$ 695,719,407	\$ 752,987,397	\$ 760,899,032	\$ 769,117,690	\$ 791,155,011	\$ 813,860,563
Total Expenditures	574,233,566	625,662,910	632,205,173	735,369,197	779,259,636	804,733,472	821,567,225	853,330,675
Sub-total Operating Revenues Over/Under Expenditures	78,932,842	46,564,470	63,514,234	17,618,200	(18,360,604)	(35,615,782)	(30,412,214)	(39,470,112)

Listing of Investment Plan and One-Time items (Not included in Expenditures Above)

<b>Investment Plan</b>								
ADA Plan	-	-	-	-	-	-	-	-
Climate Action	-	1,000,000		1,030,000	1,000,000	1,000,000	1,000,000	1,000,000
Art, History, Heritage, and Culture	-	1,500,000	14,800	1,545,000	1,500,000	1,500,000	1,500,000	1,485,200
Collector Street Program	-	4,000,000	-	8,000,000	4,000,000	4,000,000	4,000,000	-
Community Safety, Beautification, and Entryways	-	2,500,000	-	2,575,000	2,500,000	2,500,000	2,500,000	2,500,000
Facilities Maintenance Program (R&R)	-	2,000,000	236,700	2,060,000	2,000,000	2,000,000	2,000,000	1,763,300
Information Technology R&R	-	5,000,000	3,220,400	5,150,000	5,000,000	5,000,000	5,000,000	1,779,600
Non-Public Safety Vehicle Replacement	-	2,500,000	145,000	2,575,000	2,500,000	2,500,000	2,500,000	2,355,000
Parks and Recreation R&R	-	3,000,000	1,760,000	3,090,000	3,000,000	3,000,000	3,000,000	1,240,000
Public Safety (Equipment, Vehicles, Apparatus, and Facilities)	-	18,000,000	644,851	35,355,149	18,000,000	18,000,000	18,000,000	-
Transit Fare Program	-	9,100,000	9,100,000	-	-	-	-	-
Transit Capital	-	5,000,000	-	5,150,000	5,000,000	5,000,000	5,000,000	5,000,000
<b>Investment Plan Total</b>	-	<b>53,600,000</b>	<b>15,121,751</b>	<b>66,530,149</b>	<b>44,500,000</b>	<b>44,500,000</b>	<b>44,500,000</b>	<b>17,123,100</b>
<b>Cash Carry Forward and One-Time Items</b>								
Cash Carry Forward and One-Time Items	-	22,960,954	14,078,313	13,139,760	-	-	-	-
Business Incentives		275,292	1,633,950	6,189,000				
Prop 407 Support (assigned fund balance)		22,500,000	-	-	-	-	-	-
Affordable Housing (unplanned)		-	13,000,000	-	-	-	-	-
<b>Total Cash Carry Forward and One-Time Items</b>	-	<b>45,736,246</b>	<b>28,712,263</b>	<b>19,328,760</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and One-Time Items</b>		<b>99,336,246</b>	<b>43,834,014</b>	<b>85,858,909</b>	<b>44,500,000</b>	<b>44,500,000</b>	<b>44,500,000</b>	<b>17,123,100</b>

Fund Balance

Available Fund Balance		183,563,501	183,563,501	203,243,721	135,003,012	72,142,408	(7,973,374)	(82,885,588)
Total Operating Revenues/Expenditures		46,564,470	63,514,234	17,618,200	(18,360,604)	(35,615,782)	(30,412,214)	(39,470,112)
Less Total Planning and One-Time Items		(99,336,246)	(43,834,014)	(85,858,909)	(44,500,000)	(44,500,000)	(44,500,000)	(17,123,100)
<b>Projected Yearend Available Fund Balance</b>	<b>\$</b>	<b>130,791,725</b>	<b>\$ 203,243,721</b>	<b>\$ 135,003,012</b>	<b>\$ 72,142,408</b>	<b>\$ (7,973,374)</b>	<b>\$ (82,885,588)</b>	<b>\$ (139,478,800)</b>